

Board Decisions: April 2024 – May 2024

Reference	Board Resolution	Date Approved
136/6.1.9.1	The Board approved an increase of 8% on the NamPower bulk tariff for the 2024/2025 tariff year.	18 April 2024
136/6.1.10	a. The Board resolved that the matter of under-recoveries not attracting interest should be considered when the tariff methodology is reviewed. The Board would consider the revised tariff methodology. b. The Board resolved that Management should prepare a presentation on possible options for generation for the Minister for consideration in the second ministerial determination, and not merely stating the need for a baseload plant.	18 April 2024
136/6.2	The Board approved the cap of 9% for distribution tariffs. Management is authorised to approve distribution tariff increases below and up to the cap, subject to Board ratification. Above 9%, Board approval must be obtained.	18 April 2024
137/9.7	The Board directed that Management should do a proper analysis of the financial impact of an uncreditworthy off-taker (NORED), taking into consideration the risks factored in and the costs of those risks and the impact on the tariff.	30 May 2024
137/10.1.1.3	The Board approved the Internal Audit Plan for 2024/2025.	30 May 2024
137/10.1.4.4	The Board approved the 2024/2025 Risk Register.	30 May 2024
137/10.1.6	The Board adopted the Legal Compliance Report.	30 May 2024
137/10.1.8.4	The Board directed that Management should develop a business process review roadmap with timelines to enable the Board to track progress.	30 May 2024
137/10.2.1.6. 4.4	The Board approved the EDI Summit Report.	30 May 2024
137/10.2.2.1	(i) The Board recommended the following licenses to the Minister for approval:	30 May 2024

	<p>a. Cleanergy Solutions Namibia (Pty) Ltd - generation licence application for 5MWp. The Board approved the indicative tariff of N\$0.84/kWh with FAER of 2%;</p> <p>b. Mirach Energy (Pty) Ltd – generation licence for 16.20MWdc producing 10MWac and charging 4MWh BESS. The Board approved the indicative tariff of N\$0.99/kWh with FAER of 2.5% to be reviewed every 5 years;</p> <p>c. Amendment of Greenco Renewable Energy (Pty) Ltd’s export licence conditions to only reflect conditions related to export activity;</p> <p>d. All issued export licenses conditions to be amended to reflect only conditions related to the export activity.</p> <p>(ii) The following licence application was NOT recommended to the Minister:</p> <p>a. Renex Energy (Pty) Ltd – Trading licence application</p>	
137/10.2.2.2	The Board approved the Off-Grid Regulations.	30 May 2024
137/10.2.2.3	The Board approved the revised Technical Rules.	30 May 2024
137/10.2.2.4	The Board approved the 2022-2023 National Electricity Infrastructure Status Report.	30 May 2024
137/10.3.2.5	The Board approved the 2024/2025 Corporate Scorecard.	30 May 2024
137/10.3.2.5	The Board adopted the Employee Satisfaction Report.	30 May 2024
137/10.4.2.1	<p>The Board approved the following new working hours:</p> <p>a. Mon – Fri: 08:00 - 17:00</p> <p>b. Fri: 08:00 – 13:00, subject to emergency availability</p> <p>c. Trial period of six months</p>	30 May 2024
137/10.5.1.2	The Board directed that Management should develop tracking sheets to track the implementation of recommendations contained in the NORED Diagnostic Report and that these should be discussed with the Minister at the quarterly ministerial briefings.	30 May 2024
137/10.5.2.1	The Board approved the Crisis Communication Policy.	30 May 2024