



INFORMATION SHARING

PERTINENT ELECTRICITY SUPPLY INDUSTRY (ESI) RELATED BOARD DECISIONS/RESOLUTIONS FROM MEETING HELD ON 14 MARCH 2024

Herewith pertinent ESI-related decisions of the ECB Board arising from its meeting of 14 March 2024, as per Section 11(2) of the Electricity Act, 2007, which makes provision that the ECB Board meetings are open to members of the public.

Reference	Board Resolution
135/7.2.2.1	The Board ratified the average effective tariff increase for Epacha Power line of 6.8%
135/7.2.2.2	<p>The Board recommended the following licenses to the Minister for approval:</p> <p>7.2.2.2.1 CERIM Lüderitz Energy generation licence application: 56MWp (The Board approved the CERIM tariff of N\$0.8785/kWh with a 4% fixed annual escalation rate.)</p> <p>7.2.2.2.1 The renewal of the distribution licenses of the licensees that had signed the //Au-ob RED shareholders for a period of six months or the establishment of the RED, whichever occurs first, and</p> <p>7.2.2.2.2 The remaining licenses will be renewed for a 2-year period, also dependent on the establishment or joining of a RED.</p>
135/7.2.2.3	<p>The Board resolved the following:</p> <p>7.2.2.3.1 Not to recommend the following licenses:</p> <ul style="list-style-type: none"> a. Delta Energy (Pty) Ltd: 11.404MWp b. Omukwa Renewable Energy (Pty) Ltd: 10.5MWp c. PMP Energy Namibia (Pty) Ltd: 12.917MWp d. Southern Africa Renewable Energy (Pty) Ltd (Keetmanshoop): 100MWp e. Southern Africa Renewable Energy (Pty) Ltd (Auas): 100MWp f. Southern Africa Renewable Energy (Pty) Ltd (Mariental): 200MWp g. Southern Africa Renewable Energy (Pty) Ltd (Naruchas): 200MWp h. Aussenkjer Energy export licence
135/7.2.2.4	<p>The Board approved the Namibia Electricity Distribution Network Asset (NEDNA) Values Update and Review subject to the following:</p> <ul style="list-style-type: none"> a. Imposing a five-year period for revaluations as per standard accounting practice. b. Performing inflationary adjustments in the years when there is no increase to prevent price shocks at the time of revaluation. c. Ensuring that licensees maintain and invest in infrastructure during the relevant tariff period. d. Considering tariff penalties in the tariff methodology given the impact that the lack of investment on assets has on the consumers. e. Implementing the new values from 01 July 2024 in line with the effective dates for the 2024/2025 tariff.
135/7.2.2.5	The Board recommended the licence conditions on access and corporate governance to the Minister for approval.

