

Board Decisions Nov 2023 and March 2024

Reference	Board Resolution	Date approved
134/7.1.6	On the proposed licence condition for IPPs to contribute to access to electricity, the Board directed Management to approach the matter with caution, not to impact on IPP tariffs but to consider access as part of the IPPs' corporate social responsibility activities, to engage the IPPs in this regard, and to ensure that the proposed licence conditions were in compliance with the Electricity Act.	30 November 2023
134/7.2.1B	The Board directed Management to use the ECB social media platforms to raise awareness and increase visibility of the TID rollover matter and related campaigns.	30 November 2023
134/7.2.2A	The Board ratified the approved distribution licensee tariffs as set out in Table 3.	30 November 2023
134/7.2.2B	The Board approved the reviewed statistical framework.	30 November 2023
134/7.2.2C	The Board approved the Cost of Unserved Energy Study Report. The Board directed the CEO to determine the most effective way of publishing the results.	30 November 2023
134/7.2.2D	The Board approved the NamPower Tariff Application and Review Plan 2024/2025.	30 November 2023
134/7.2.2E	The Board recommended for approval to the Minister the imposition of a moratorium on the granting of generation licenses for export purposes for a period of 18 months or such shorter period if NamPower completed the studies and addressed the capacity constraints before the expiry of the period mentioned, whichever comes first, subject to the following exceptions:	30 November 2023

	<ul style="list-style-type: none"> i. Variable renewable energy (VRE) plants with / without storage to SAPP that were willing to invest in a dedicated transmission network; ii. VRE with BESS that could trade in the evening subject to availability confirmation by Eskom and rest of SAPP; iii. VRE IPPs that could afford additional reliability charges to cater for additional network reserve requirements based on export capacity and subject to availability of evacuation capacity on the interconnectors; iv. Exempted IPPs would first have to conclude a transmission connection agreement with NamPower and an offtake agreement with an off-taker before applying for a generation licence. 	
134/7.2.2F	<ul style="list-style-type: none"> (i) The Board recommended for approval to the Minister the following licence applications: <ul style="list-style-type: none"> a) Premier Energy (Pty) Ltd - generation licence application for 10MWp. b) Transfer of generation licence from Sino Energy (Pty) Ltd to Gerus Solar One (Pty) Ltd for the remaining period of the current licence. c) Transfer of generation licence from #Oab Energy (Pty) Ltd to Innosun Energy Holdings (Pty) Ltd for the remaining period of the current licence. ii. The Board approved the indicative tariff of N\$0.75/kWh for Premier Energy (Pty) Ltd. iii. The Board directed Management to investigate a conditional licence for a shorter period to be converted into an unconditional licence for 25 years once the conditions have been met or strengthening the suspensive conditions of the current licenses to ensure the market was not disrupted. 	30 November 2023
134/7.3.2A	The Board approved the 2024/2025 budget.	30 November 2023
134/7.4.2A	The Board approved the new organizational structure.	30 November 2023
135/7.1.9	i. The Board directed that Management should utilize the social media pages better by sharing more information online, including links to relevant ECB documents which could be shared by existing followers.	14 March 2024

	ii. The Board directed Management to monitor and listen to what the people are saying in the media, including on social media, and to respond thereto appropriately.	
135/7.1.13	The Board directed that the ECB should use CSI funds strategically to ensure that activities were impactful, and the impact of donations should be assessed. CSI was a strategic issue that should be discussed at the review of the corporate scorecard	14 March 2024
135/7.2.1.1	<p>i. The Board directed Management to monitor NamPower’s plans to increase interconnection capacity. The moratorium should be utilised by NamPower to take action during the 12-18 months to address the constraints. The Board directed that this matter had to be added to the agenda of the quarterly meetings with the Minister.</p> <p>ii. The Board directed that if NamPower failed to invest in the network, it should be reflected in the approved tariff.</p>	14 March 2024
135/7.2.1.2	The Board directed Management prepare a Plan B in case the July target for complete TID rollover is not met.	14 March 2024
135/7.2.1.5.2	The Board directed Management to ensure that //Au-ob RED information was shared with politicians.	14 March 2024
135/7.2.2.1	The Board ratified the average effective tariff increase for Epacha Power line of 6.8%.	14 March 2024
135/7.2.2.2	<p>The Board recommended the following licenses to the Minister for approval:</p> <p>7.2.2.1.1 CERIM Lüderitz Energy generation licence application: 56MWp</p> <p>7.2.2.2.1 The renewal of the distribution licenses of the licensees that had signed the //Au-ob RED shareholders for a period of six months or the establishment of the RED, whichever occurs first, and</p> <p>7.2.2.2.2 The remaining licenses will be renewed for a 2-year period , also dependent on the establishment or joining of a RED.</p>	14 March 2024

	<p>7.2.2.3: The Board directed Management to NamPower that the reopening of tenders of competitively procured generation IPPs would not be allowed.</p> <p>The Board approved the CERIM Lüderitz Energy tariff of N\$0.8785/kWh with a FAER of 4%.</p>	
135/7.2.2.3	<p>The Board resolved the following:</p> <p>7.2.2.3.1 <u>Not to recommend</u> the following licenses:</p> <ol style="list-style-type: none"> a. Delta Energy (Pty) Ltd: 11.404MWp b. Omukwa Renewable Energy (Pty) Ltd: 10.5MWp c. PMP Energy Namibia (Pty) Ltd: 12.917MWp d. Southern Africa Renewable Energy (Pty) Ltd (Keetmanshoop): 100MWp e. Southern Africa Renewable Energy (Pty) Ltd (Auas): 100MWp f. Southern Africa Renewable Energy (Pty) Ltd (Mariental): 200MWp g. Southern Africa Renewable Energy (Pty) Ltd (Naruchas): 200MWp h. Aussenkjer Energy export licence <p>7.2.2.3.2 The Board directed Management to inform NORED of the principles on which the Board will consider future licence application with NORED as offtaker.</p>	14 March 2024
135/7.2.2.4	<p>The Board approved the Namibia Electricity Network Asset (NENA) Values Update and Review subject to the following:</p> <ol style="list-style-type: none"> a. Imposing a five-year period for revaluations as per standard accounting practice. b. Performing inflationary adjustments in the years when there is no increase to prevent price shocks at the time of revaluation; c. Ensuring that licensees maintain and invest in infrastructure during the relevant tariff period. d. Considering tariff penalties in the tariff methodology given the impact that the lack of investment on assets has on the consumers. 	14 March 2024

	e. Implementing the new values from 01 July 2024 in line with the effective dates for the 2024 / 2025 tariff	
135/7.2.2.5	The Board recommended the licence conditions on access and corporate governance to the Minister for approval.	14 March 2024
135/7.2.2.6; 135/7.3.2.4; 135/7.4.2.1; 135/7.4.2.2 135/7.5.2.5	The Board approved the revised Terms of Reference of the Committees and the Board Charter, including the adoption of King IV Report for corporate governance.	14 March 2024
135/7.5.2.1	The Board approved the Complaints Handling Policy.	14 March 2024
135/7.5.2.2	The Board approved the Stakeholder Service Charter.	14 March 2024
135/7.5.2.3	The Board adopted the External Stakeholder Perception Survey Report.	14 March 2024
135/7.5.2.4	The Board approved the Consumer Advocacy Committee Guidelines.	14 March 2024