

ECB BOARD DECISIONS 2021

Resolution Reference	Details	Date approved
115/6.1.2	The Board approved the adoption of NamCode as standard for corporate governance, subject to the condition that the NamCode principles be applied where applicable, on the basis of “Apply or Explain”.	2 March 2021
115/6.12	The Board approved the postponement of the national NEST roll-out to July 2022 subject to review during the second half of 2021.	2 March 2021
115/6.16	The Board ratified the list of approved distribution tariffs for 2020/2021.	2 March 2021
115/6.17	The Board ratified expenses incurred in the advertising of Standards on behalf of the NSI.	2 March 2021
115/6.20.1	(i) The Board recommended for approval to the Minister the following licence applications: a. Renewal of the distribution and supply licenses of licensees outside the existing REDs effective 1 July 2021; b. Anixas II generation licence application for 58MWe (ii) The Board approved the proposed indicative tariffs for Anixas II.	2 March 2021
115/6.24	The Board authorized the CEO to sign the required approval processes on behalf of the ECB for the release of LRMC funds for the Omburu 20MW solar PV plant subject to Board ratification of authorized payments.	2 March 2021
115/7.1	The Board approved the Fraud Prevention Policy.	2 March 2021
115/7.2	The Board approved the revised Complaints Handling Procedure.	2 March 2021
115/7.3	The Board approved the reviewed Gx Tx Tariff Model and for it to be used for the 2021/2022 bulk tariff reviews.	2 March 2021
115/7.4	The Board resolved NOT to approve the NamPower appeal on the Alten tariff.	2 March 2021
116/6.1	The Board approved the following: i. Bulk tariff increase of 2.92% and the increase in the bulk tariff from N\$ 1.6500/kWh to N\$1.6980/kWh ii. Unbundled tariffs as follows: • Energy Cost tariff: N\$1.013/kWh	8 April 2021

	<ul style="list-style-type: none"> • Reliability Cost tariff: N\$0.101/kWh • Losses Cost tariff: N\$0.113/kWh • Transmission Cost tariff: N\$0.471/kWh • LRMC Cost tariff: 0 	
117/6.14	<p>The Board –</p> <ul style="list-style-type: none"> (i) ratified the approved distribution tariffs for 2020/2021; (ii) approved the pre-approved distribution tariff cap of 5% subject to ratification by the Board; and (iii) approved an average effective tariff increase of 13.4% for Omeya Homeowners Association resulting in an average tariff increase to N\$ 2.43/kWh. The increase will only be applied to the Pre-Paid tariff category and not the other tariff categories. The effective date for the increase is 1 July 2021. 	24 June 2021
117/6.18	<p>The Board recommended the following licence applications to the Minister:</p> <ul style="list-style-type: none"> a. #Oab Energy: export licence; b. Sunchem (Pty) Ltd – 2MWp with indicative tariff N\$1.37/kWh; c. Oranjemund Town Council – distribution and supply licenses; d. Trekkopje Standby Plant – cancellation of generation licence; e. Momentous Solar – amendment of licence conditions to pledge PDN shares as security; f. Sun Water (Pty) Ltd - generation licence of 1.008MWp; and g. Extension of NamPower export, import and generation (Van Eck) licenses 	24 June 2021
117/6.20	<p>The Board decided that Management should make a submission to the Regulation Committee on capacity over-installation by IPPs which must include the implications of the decision by the Minister not to amend the licence conditions.</p>	24 June 2021
117/7.1	<p>The Board approved the external audit plan and the audit fee.</p>	24 June 2021
117/7.4	<p>The Board approved the reviewed Mediation Procedure.</p>	24 June 2021
119/5.5	<p>The Board resolved that Mr Pinehas Mutota, the Acting CEO, would continue in the position until the position of CEO was filled. If the position had not been filled within a period of 6 months, the decision on the acting position would be reconsidered to ensure compliance with the Labour Act.</p>	3 August 2021

119/5.6	The Board resolved that Board committee meetings scheduled for 10 – 12 August 2021 would be postponed to 17-19 August 2021.	3 August 2021
120/6.3	The Board approved the audited financial statements for 2021, the External Audit Committee Report and the External Audit Management letter.	2 September 2021
120/6.16	The Board ratified the approved distribution tariffs for 2021/2022.	2 September 2021
120/6.18	Management was instructed to submit the capacity over-installation report by 10 September 2021 to the Board.	2 September 2021
120/6.19	The Board recommended the following licence applications to the Minister: a. Namibia Poultry Industries: Generation licence for 3.087MWp for 25 years at indicative tariff of N\$1.26/kWh b. Rosh Pinah Solar Park: generation licence for 5.682MWp for 15 years with indicative tariff of N\$0.89/kWh c. Access Aussenkjer Solar One Namibia: generation licence for 25.042MWp for 25 years with indicative tariff of N\$0.4905/kWh d. Okahandja CENORED JV - renewal of distribution and supply licenses for 1 year or until Okahandja had joined a RED, whichever occurred first. e. Klein Karas Power: cancellation of distribution and supply licenses	2 September 2021
120/7.2	The Board approved the virement of funds for the development of the NENA web-based application from the project "Development and Execute a roll out plan for the National Electricity Support Tariff Mechanism".	2 September 2021
120/8.2	The Board requested Management to submit the proposed amendment of the Electricity Act and the list of changes on the Electricity Bill to the Regulation Committee for consideration.	2 September 2021
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121/6.16	The Board ratified the approved distribution tariffs for 2021/2022.	25 November 2021
121/6.19	The Board approved the following indicative tariffs, and recommended for approval to the Minister the following licence applications: a. Nathaniel Maxuilili Power Plant – generation: 586MW, indicative tariff N\$1.16/kWh b. Nathaniel Maxuilili Power Plant - Export c. Namibian Breweries limited - generation: 1.17MWp; Indicative tariff: N\$ 1.747/kWh d. Gobasol Energy (Pty) Ltd – generation: 4.002MWp; Indicative tariff N\$0.95/kWh	25 November 2021
121/7.2	The Board approved the NamPower Bulk Tariff Review Plan for 2022/2023.	25 November 2021
121/7.4	The Board approved the 2022/2023 budget.	25 November 2021

121/8.3	The Board appointed Ms Rachel Boois, GM: Finance and Admin, as Acting CEO as from 1 February 2022. In this capacity she will have the same powers, functions and obligations as the substantive CEO.	25 November 2021