

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - EX NAMPOWER

Description	Approved Charge
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BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
Maximum Demand Charge N\$/kW/month	247.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
Maximum Demand Charge N\$/kW/month	389.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - EX NAMPOWER

Description	Approved Charge
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INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Grootfontein

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3600	1.3600	1.3600
Energy Charge (N\$/kWh) - High Season	1.3600	1.3600	1.3600
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4900	1.4900	1.4900
Energy Charge (N\$/kWh) - High Season	1.4900	1.4900	1.4900
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.5900	2.5900	2.5900
Energy Charge (N\$/kWh) - High Season	2.5900	2.5900	2.5900
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Grootfontein

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Grootfontein

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.3700		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Kamanjab

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

DOMESTIC PREPAID

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS PREPAID

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS SINGLE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS THREE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.4800	1.4800	1.4800
Energy Charge (N\$/kWh) - High Season	1.4800	1.4800	1.4800
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Kamanjab

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL SINGLE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL THREE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Kamanjab

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for GENORED - Khorixas

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6100	1.6100	1.6100
Energy Charge (N\$/kWh) - High Season	1.6100	1.6100	1.6100
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for GENORED - Khorixas

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Khorixas

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - OTJIWARONGO

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - OTJIWARONGO

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL SINGLE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL THREE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - OTJIWARONGO

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

Schedule of Approved Tariffs
Valid from 11/2014 for GENORED - OUTJO

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

Schedule of Approved Tariffs
Valid from 11/2014 for GENORED - OUTJO

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - OUTJO

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1500		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Okakarara

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4800	1.4800	1.4800
Energy Charge (N\$/kWh) - High Season	1.4800	1.4800	1.4800
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Okakarara

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Okakarara

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Otavi

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6100	1.6100	1.6100
Energy Charge (N\$/kWh) - High Season	1.6100	1.6100	1.6100
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4800	1.4800	1.4800
Energy Charge (N\$/kWh) - High Season	1.4800	1.4800	1.4800
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Otavi

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL LARGE POWER USER

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL SINGLE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL THREE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - Otavi

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - PLOTS MV NETWORK

Description	Approved Charge
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BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	990.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	1 240.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	1 240.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	1 240.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 730.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 370.00		
Capacity Charge (N\$/Ampere)	16.30		

ECB levy N\$/kWh	0.0150
NEF levy N\$/kWh	0.0108

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - PLOTS MV NETWORK

Description	Approved Charge
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INSTITUTIONAL THREE PHASE

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 730.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE TOU

	Peak Time	Standard Time	Off-Peak Time
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 730.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - RC AREAS

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - RC AREAS

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - RC AREAS

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.1000		

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - RURAL MV NETWORK

Description	Approved Charge
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BUSINESS SINGLE PHASE 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	2 860.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS SINGLE PHASE EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	990.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS SINGLE PHASE SWER 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	1 860.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	3 110.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE 1ST SUPPLY TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	3 110.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS THREE PHASE EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	1 240.00		
Capacity Charge (N\$/Ampere)	32.40		

ECB levy N\$/kWh	0.0150
NEF levy N\$/kWh	0.0108

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - RURAL MV NETWORK

Description	Approved Charge
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BUSINESS THREE PHASE EXTRA SUPPLY TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	1 240.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS LARGE POWER USER 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	3 110.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

BUSINESS LARGE POWER USER EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	1 240.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL LARGE POWER USER 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	4 320.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL LARGE POWER USER EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 730.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL SINGLE PHASE 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	3 950.00		
Capacity Charge (N\$/Ampere)	16.30		

ECB levy N\$/kWh	0.0150
NEF levy N\$/kWh	0.0108

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - RURAL MV NETWORK

Description	Approved Charge
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INSTITUTIONAL SINGLE PHASE EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 370.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL SINGLE PHASE SWER 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	2 580.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE 1ST SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	4 320.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE 1ST SUPPLY TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	4 320.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE EXTRA SUPPLY

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 730.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		

INSTITUTIONAL THREE PHASE EXTRA SUPPLY TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 730.00		
Capacity Charge (N\$/Ampere)	48.90		

ECB levy N\$/kWh	0.0150
NEF levy N\$/kWh	0.0108

Schedule of Approved Tariffs

Valid from 11/2014 for CENORED - RURAL MV NETWORK

Description	Approved Charge
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Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - TSUMEB

Description	Approved Charge
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DOMESTIC CONVENTIONAL

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.4300	1.4300	1.4300
Energy Charge (N\$/kWh) - High Season	1.4300	1.4300	1.4300
Network Charge (N\$/month)	110.00		
Capacity Charge (N\$/Ampere)	8.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

DOMESTIC PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6400	1.6400	1.6400
Energy Charge (N\$/kWh) - High Season	1.6400	1.6400	1.6400
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS PREPAID

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.6600	2.6600	2.6600
Energy Charge (N\$/kWh) - High Season	2.6600	2.6600	2.6600
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	220.00		
Capacity Charge (N\$/Ampere)	10.80		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.5100	1.5100	1.5100
Energy Charge (N\$/kWh) - High Season	1.5100	1.5100	1.5100
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - TSUMEB

Description	Approved Charge
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BUSINESS THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.6900	1.4800	1.1700
Energy Charge (N\$/kWh) - High Season	2.6900	1.8700	1.4600
Network Charge (N\$/month)	550.00		
Capacity Charge (N\$/Ampere)	32.40		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

BUSINESS LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.3800	1.1700	0.8600
Energy Charge (N\$/kWh) - High Season	2.3800	1.5600	1.1500
Network Charge (N\$/month)	880.00		
Maximum Demand Charge N\$/kVA/month	224.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL LARGE POWER USER

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	1.9600	1.7500	1.4400
Energy Charge (N\$/kWh) - High Season	2.9600	2.1400	1.7300
Network Charge (N\$/month)	1 450.00		
Maximum Demand Charge N\$/kVA/month	368.00		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL SINGLE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	420.00		
Capacity Charge (N\$/Ampere)	16.30		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

INSTITUTIONAL THREE PHASE

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.2300	2.2300	2.2300
Energy Charge (N\$/kWh) - High Season	2.2300	2.2300	2.2300
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

Schedule of Approved Tariffs
Valid from 11/2014 for CENORED - TSUMEB

Description	Approved Charge
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INSTITUTIONAL THREE PHASE TOU

	<i>Peak Time</i>	<i>Standard Time</i>	<i>Off-Peak Time</i>
Energy Charge (N\$/kWh) - Low Season	2.1700	1.9600	1.6500
Energy Charge (N\$/kWh) - High Season	3.1700	2.3500	1.9400
Network Charge (N\$/month)	1 040.00		
Capacity Charge (N\$/Ampere)	48.90		
ECB levy N\$/kWh	0.0150		
NEF levy N\$/kWh	0.0108		
Local Authority Surcharge N\$/kWh	0.2000		

CENORED TARIFFS - APPENDIX

Rules and Conditions Applicable to the Tariffs valid from July 2014

The following rules and conditions are part of the approved tariffs of CENORED:

- Customers in settlement areas of the Oshikoto, Kunene and Otjozondjupa Regions will be charged the same tariffs (referred to as RC Areas).
- CENORED applies time-of-use (TOU) tariffs to LPU customers as determined by the ECB and to BUS3 Customers with 120A tariff breaker rating. Other BUS3 Customers may be affected, starting with those at 100A and 80A as from July 2014, if and when metering and accounting software are up to date. Respective tariffs have been approved by the ECB. It is anticipated that TOU energy tariffs will become mandatory for all 3phase Business customers not on prepayment meter in the near future.
- TOU timeslots are as follows (O = off-peak, S = Standard, P = Peak):

Low Season - Summer time				Low Season - Winter time			High Season		
Hour	Weekday	Saturday	Sunday	Weekday	Saturday	Sunday	Weekday	Saturday	Sunday
0	O	O	O	O	O	O	O	O	O
1	O	O	O	O	O	O	O	O	O
2	O	O	O	O	O	O	O	O	O
3	O	O	O	O	O	O	O	O	O
4	O	O	O	O	O	O	O	O	O
5	O	O	O	S	O	O	S	O	O
6	S	O	O	S	S	O	S	S	O
7	S	S	O	P	S	O	P	S	O
8	P	S	O	P	S	O	P	S	O
9	P	S	O	P	S	O	P	S	O
10	P	S	O	P	S	O	P	S	O
11	P	S	O	P	O	O	P	O	O
12	P	O	O	S	O	O	S	O	O
13	S	O	O	S	O	O	S	O	O
14	S	O	O	S	O	O	S	O	O
15	S	O	O	S	O	O	S	O	O
16	S	O	O	S	O	O	S	O	O
17	S	O	O	P	S	O	P	S	O
18	P	S	O	P	S	O	P	S	O
19	P	S	O	P	O	O	P	O	O
20	P	O	O	S	O	O	S	O	O
21	S	O	O	O	O	O	O	O	O
22	O	O	O	O	O	O	O	O	O
23	O	O	O	O	O	O	O	O	O

High Season is 1 June through 31 August; Low Season is the rest of the year.

- CENORED may, at its discretion, offer temporarily reduced rates to individuals or customer groups in case of unreasonable increases due to tariff harmonisation.
- A minimum monthly demand charged at 70% of notified maximum demand is applicable to all LPU [kVA] and LPU [kW] customers. Customers are responsible for notifying their required maximum demand to CENORED. Only demand capacity notified and paid for will be reserved by CENORED for the customer.
- Tariff breaker Amperage charges are billed on the nominal circuit breaker Ampère per phase (e.g. for calculation purposes a three phase 60 Ampère breaker is treated as 60 Ampère, not 3 x 60 Ampère). Different circuit breaker ratings installed on different phases of a BUS 3 supply will not be allowed. The customer must balance his/ her load and 3-phase tariff breaker units must be installed as soon as practicable.

- Ex-NamPower customers will be billed the monthly rental charge (as contained in existing agreements) in addition to the respective rates and charges.
- VAT, at applicable rate, will be added to all published tariffs as required by law.
- LAS, NEF and other levies will be charged as per ECB authorization.
- LPU tariffs are applicable to single supply connections exceeding 3x100 Ampère circuit breakers at LV or to any supply metered at Medium Voltage (MV), (This excludes supplies to shopping centres, flat buildings and other premises where there exists a proper distribution network with respective metered CENORED supply points).
- LPU [kW, kilowatt] tariff is not available to new customers.
- 3 phase business (BUS3) tariffs are applicable up to and including 3x100 Ampère at LV. CENORED will publish tariff circuit breaker rating steps available elsewhere.
- BUS3 customers may change between prepayment and conventional meters and vice versa at their own discretion after due application to CENORED and payment of all related costs by the customer.
- Bona fide domestic (DOM) tariffs are applicable up to and including 1x60 Ampère at LV. CENORED will publish breaker rating steps available elsewhere.
- All new domestic connections will be metered by prepayment meter.
- All disconnected domestic installations (voluntary disconnection or due to default) will be converted to prepayment meter at the expense of the customer before re-connection.
- A 1 phase connection that supplies a domestic installation with an attached advertised domestic industry or occupation will be considered a business supply (BUS1) (without having to pay for capacity upgrade).
- A three phase connection to a dwelling will be considered a 3 phase business connection (BUS3) and NOT a bona fide domestic connection.
- Any new 3 phase connection to former domestic premises converted to business premises will carry with it a capital contribution for the necessary provision of capacity up to 3x 60A, 3x100A or higher as required.
- Any increase of an existing 3 phase connection will carry with it a capital contribution for the necessary provision of capacity if exceeding 3x 60A, 3x100A or higher as provided unless such capital contributions have been made previously for the supply and dedicated equipment. BUS1 tariffs are applicable up to and including 1x60 Ampère at LV. CENORED will publish breaker rating steps available for categories of customers elsewhere. All temporary connections in local authority and settlement areas (such as builder's connections) shall only be supplied via a prepayment meter on business tariffs, except where the capacity exceeds 70kVA.
- Rural MV supplies are defined as individual connections that are provided by means of a dedicated transformer point capacity from a rural medium voltage network (typically farms).
- Plots MV supplies are defined as individual connections that are provided by means of a dedicated transformer point capacity from a plot area medium voltage network (smallholdings of less than 500ha, close to towns, e.g. around Otavi, Mannheim at Tsumeb and around Grootfontein). (Certain plots are excluded from this rule if on specific local authority networks.)

- An “extra supply” on a Rural MV or Plot MV network is defined as a second or further supply taken on the same registered property by the same natural or juristic person. For any such customer who has a mixture of power supply agreements, the following principle applies: the “extra supply” point allocation must provide the least total fixed monthly cost for the customer.
- Institutional customers are any form of Government, Parastatal or Government Owned Enterprise customer.
- For new rural MV supplies the customer is responsible to pay the full capital cost for making the supply available, including the costs of design, engineering and project management. The network assets remain the property of CENORED. Where network parts have been funded by other consumers a contribution to these costs may be payable (which will be refunded to those who paid for the original network) on a principle of fairness and subject to rules determined by CENORED.
- New owners (natural persons and juristic persons) of farms or plots as from 1 July 2012 cannot “take over” an existing NamPower agreement from the previous owner (natural persons or juristic persons). The existing NamPower agreement will have to be cancelled by the previous owner. The new owner will have to sign a new contract with CENORED based on CENORED’s approved Rural MV and similar Tariffs. This does not apply to a mere change of control of an existing company or closed corporation or trust or similar juristic person.
- New owners (natural and juristic persons) of farms or plots may be deemed to have taken over the respective farm or plot at as a going concern with the existing NamPower contract, if the title deed has been registered between 1 Jul 2011 and 30 Jun 2012, provided that the original term of the contract has not expired by that date. The respective agreement must, however, be signed with CENORED.
- Before that last date, new owners will be deemed to have taken over the NamPower supply agreement from the natural or juristic person they bought the property from on the basis of proof of purchase. If such direct relationship does not exist the new customer will have to sign new agreements, without infringing on CENORED’s right to claim from the previous legal person for unfulfilled agreements.
- If such existing power supply agreement has been previously terminated and cannot be taken over, the customer shall sign new agreements and pay for reconnection as well as for any upgrading or downgrading of apparatus requested by the customer.
- A customer who wants an existing MV supply point reconnected, which has been permanently disconnected, shall pay in full for the required transformer and/or meter board supply, delivery, installation and commissioning, irrespective of whether the meter board and/or transformer has/ have been removed by CENORED or not. With the exception that this reconnection bears no extra cost other than the reconnection fee if a natural or juristic person applies for reconnection within three calendar months after such disconnection.
- For approved “net metered” embedded generation customers the trade-off (average avoided cost of energy) to be considered shall be N\$ 0.90 per kWh. Electricity meters (four quadrant type) capable of measuring imported and exported kWh units separately must be installed at such connections by CENORED; no embedded generation is permitted on prepayment metered installations. Standard CENORED energy rates will be payable for imported

energy while the exported energy will be traded-off by CENORED in terms of CENORED's Embedded Generation Policy only. The trade-off for exported energy will only become effective from the date that CENORED is able to get its data processing system updated. Up to that date no compensation will be considered in respect of the exported energy.

- For “net metered” embedded generation customer supply points the export capacity may not exceed the import capacity. Any surplus energy (kWh) exported that cannot be considered for trade-off will not be carried to the new financial year of CENORED. Such connections are also subject to CENORED's approval of technical specifications regarding synchronization and protection. The equipment shall be fully compliant for the prevention of islanding operation.
- Power may in certain cases be purchased from embedded generation (small independent power producers) subject to rules and limits as determined by CENORED.
- Customers may reduce their notified demand by giving 12 calendar months advance notice in writing to CENORED. The notified demand will not be reduced below the highest demand registered during the 12 months preceding the month where the application for change is received, unless a concrete and credible motivation is provided by the customer and CENORED may apply its discretion.
- Notified demand will automatically be adjusted upwards (subject to available installed capacity having been paid for by the customer) if the metered demand exceeds the originally notified demand.
- Applications for increased notified demand will be processed and implemented as soon as possible, and not be subject to notice periods if capacity is available. However, they may be subject to waiting periods to allow for installation of upgraded infrastructure where needed or not possible at all.
- Applications to reduce notified demand will only be entertained after a minimum of twelve months after inception of a power supply agreement or twelve months after notified demand was increased through an application by the customer.
- CENORED shall not be obliged to reserve demand capacity in excess of current notified demand of a customer. This means that a customer who reduces his notified demand forfeits all future rights to the capacity surrendered. It also means that CENORED can sell excess installed capacity to another customer without notifying other customers. If a customer requests CENORED to install more capacity than his/ her notified demand requires, CENORED may do so but will not be bound to reserve this capacity for the customer who requested the installation.
- LPU customers who wish to either cancel their supply agreement completely or downsize to a BUS tariff must give at least twelve (12) months' notice thereof to CENORED in writing.
- Medium voltage network connections on rural and plot medium voltage networks are never regarded as domestic supplies.
- CENORED may without notice disconnect any supply which has been illegally made or reconnected without authorisation.
- CENORED may without notice disconnect any supplies whose metering installation has been tampered with or the seals or locks applied by CENORED have been removed without authority. CENORED may apply a “tampering fee” plus disconnection and reconnection fees to such supply points regardless of finding a guilty person in order to cover immediate expenses. CENORED may

also charge the supply point with additional costs in respect of damages and losses. Once all fees have been paid the supply point will be reconnected within 48 hrs.

- Should a supply point be found to be reconnected without authorisation or its metering and sealing having been tampered with within a time period of 12 months from the first occurrence for the 3rd time, then CENORED has the right to permanently disconnect such supply point. Reconnection may only be done at the discretion of CENORED after payment of all costs reasonably incurred.